

S.I. 02 of 2011

PUBLIC FINANCES ACT

*(Cap 188A)***National Early Childhood Care and Education Trust
Fund Notice, 2011**

In exercise of the powers conferred by section 8 of the Public Finances Act, the Vice-President and the Minister of Finance and Trade makes the following Notice —

1. This Notice may be cited as the National Early Childhood Care and Education Trust Fund Notice, 2011. Citation

2. In this Notice — Interpretation
 - “Fund” means the National Early Childhood Care and Education Trust Fund;
 - “Board” means the Board of the Fund established under paragraph 6;
 - “Members” means the members of the Board;
 - “Minister” means the Minister responsible for Finance.

3. There is hereby established a Fund to be known as the National Early Childhood Care and Education Trust Fund. Establishment of the Fund

4. The objects of the Fund is to — Objects of the Fund
 - (a) promote and supply national early childhood care and education programs and projects;
 - (b) mobilize resources for the development of early childhood care and education;

- (c) ensure the sustainability of early childhood care and education programs and projects.

Funds

5. The Fund shall consist of—

- (a) money provided to the Fund by the Government;
- (b) any money lawfully received by the Fund;
- (c) any money raised from public activities organised by or with approval of the Board of the Fund;
- (d) contributions by private individuals, companies or organisations.

The Board of the Fund

6.(1) The Fund shall be administered by a Board consisting of nine members representing—

- (a) professionals involved in early childhood care and education;
- (b) the private sector;
- (c) civil society;
- (d) the Ministry of Finance

(2) The members of the Board shall be appointed by the Minister responsible for Finance by Notice in the Official Gazette.

(3) The Minister responsible for Finance shall appoint the Chairperson and the Vice-Chairperson of the Board from among the members.

(4) A member of the Board shall hold office for a period of two years, and shall be eligible for re-appointment.

(5) The Board may regulate its own proceedings.

(6) The proceedings of the Board shall not be invalidated by reason of a vacancy among the members or a defect in the appointment of a member.

7.(1) The Board shall open a bank account with the Treasury and all moneys of the Fund shall be paid into that account. Bank
Account

(2) Any withdrawal from the bank account shall require the signature of at least two members approved by the Board.

8.(1) The Board shall keep proper accounts and other records of the moneys of the Fund and prepare for each calendar year a statement of accounts. Accounts
and audit

(2) The accounts of the Fund shall be audited under article 158 of the Constitution.

MADE this 12th day of January, 2011.

**DANNY FAURE
VICE-PRESIDENT
AND
MINISTER OF FINANCE AND TRADE**
